

GERMAN INDUSTRY UK

THE VOICE OF GERMAN BUSINESS IN THE UNITED KINGDOM



To be released on 18 December, 2019

PRESS RELEASE

‘ The Way Ahead ’

GIUK would like to congratulate the Prime Minister on his victory in the General Election, and achieving a clear mandate to govern.

We support the Government’s efforts in the coming days to pass the PM’s Draft Agreement on the Withdrawal of the UK from the EU which we welcomed and satisfactorily conclude all steps to enable Brexit to happen on 31 January 2020. This provides the opportunity for uncertainty to close and an uplift for business.

After Brexit, the UK will maintain more or less the same trading relationship with the EU as it has at present. Hopefully we can look forward to the completion of successful trade negotiations with the EU before the end of 2020, although time is very short, as it is vital that this does not lead to a no-deal situation after that date.

Dr Bernd Atenstaedt, Chairman and Chief Executive of GIUK said “We want the UK to remain a good location for German business and look forward to seeing a satisfactory free-trade agreement between the UK and the EU for the future where we can continue to invest.”

End

Note to Editors:

GERMAN INDUSTRY UK, the voice of German business in this country, is a private organisation of some 100 members of the board of German businesses in the UK with a German majority shareholding. They represent some 250 businesses, employing some 250,000 (British) people here.

Altogether German business employs 400,000 (British) people in 2,500 businesses in the UK in energy, legal and financial services, manufacturing, retail, transport and others.

For further details please contact GIUK

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