

GERMAN INDUSTRY UK

THE VOICE OF GERMAN BUSINESS IN THE UNITED KINGDOM



For immediate release

PRESS RELEASE

A Good Deal for Business

German business welcomes the Draft Agreement on the withdrawal of the UK from the EU, a major step forward as the UK would more or less maintain the same trading relationship with the EU until at least the end of 2020, when hopefully a good long-term trade deal is negotiated, in all our best interests. However, due to the ongoing uncertainty we still, for the time being, prepare for a 'no deal'.

Dr Bernd Atenstaedt, Chairman and Chief Executive of GIUK said "We have every confidence in the Prime Minister doing her best for the country and for business under the present circumstances and wish her much success guiding the Agreement through Parliament. We urge Parliament to support her."

End

Note to Editors:

GERMAN INDUSTRY UK, the voice of German business in this country, is a private organisation of some 100 members of the board of German businesses in the UK with a German majority shareholding. They represent some 250 businesses, employing some 250,000 (British) people here.

Altogether German business employs 400,000 (British) people in 2,500 businesses in the UK in energy, legal and financial services, manufacturing, retail, transport and others.

For further details please contact GIUK

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