

German firms may 'pull cash from UK unless there's clarity on Brexit'

The 'German Industry UK' lobby group said there was 'some reluctance' to invest in Britain given the huge uncertainty over Brexit

By Steve Hawkes, Deputy Political Editor 6th July 2018, 12:08 am Updated: 6th July 2018, 12:49 am

GERMANY's biggest businesses have warned they could pull cash from the UK unless they get "clarity" on Brexit.

The 'German Industry UK' lobby group said there was "some reluctance" to invest given the huge uncertainty.



German firms such as the BMW plant at Oxford may pull their cash from the UK unless there is clarity over Brexit

And the self-styled 'voice of German business' in the UK - representing firms with a total of 250,000 British-based staff on their books - demanded continued tariff-free access with "minimum customs declarations".

It came as 46 Tory MPs including 11 former Cabinet Ministers wrote to the PM urging her to listen to the needs of business.

Former Home Secretary Amber Rudd, Nicky Morgan, Anna Soubry and rising stars such as Nigel Huddlestone pleaded with Mrs May to put business "at the heart" of her Brexit plan.

The letter- signed by all 46 – said: "We are united in the Conservative belief in enterprise and supporting our businesses large and small."



The self-styled 'voice of German business' in the UK has demanded continued tariff-free access with 'minimum customs declarations'