

GERMAN INDUSTRY UK

THE VOICE OF GERMAN INDUSTRY IN THE UNITED KINGDOM



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PRESS RELEASE

PLEASE REMAIN

German business, mainly industry, is one of the biggest foreign investors in the UK with 2,500 subsidiaries here, employing some 500,000 British people in energy, financial services, manufacturing, retail, transport and others.

We would like the UK to remain in the EU.

The benefit of EU membership for us as for British business is full access to a tariff-free market of 500 million people and more than 30 global trade deals covering 50 countries; free trade, free movement of employees, common standards and pan European collaboration in research and development and innovation.

If the UK were to leave the EU there are likely to be significant changes to the regulatory and economic environment with subsequent impact on our competitiveness.

We firmly believe that the UK helps to make the EU stronger with her long term commitment to open markets, economic reform and reduction in EU costs, bureaucracy and regulations.

Dr Bernd Atenstaedt, Chairman and Chief Executive of GERMAN INDUSTRY UK said: “We do not see it as our place to tell people how to vote but will play our role in making the economic case for remaining in the EU”.

End

Note to Editors:

GERMAN INDUSTRY UK, the voice of German industry in this country, is a private organisation of some 100 chief executives of industrial companies in the UK with a German majority shareholding employing some 250,000 people here.

Further Details from:

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